

c/o Gittleman Management
1801 American Blvd East #21
Bloomington MN 55425

Operating Assets		
Associated Bank Checking	10,350.58	
Prosperan Bank Money Market	40,629.25	
Accounts Receivable	11,443.69	
Homeowner Chargebacks	788.36	
Developer Receivable	47,575.55	
Prepaid Insurance	<u>11,406.72</u>	
Total Operating Assets		122,194.15
Reserve Assets		
Associated Bank Reserve	42,035.54	
Associated Bank Shared Reserve	48,877.89	
Associated Bank Working Capital	73,349.35	
Prosperan Bank Working Capital	<u>55,865.22</u>	
Total Reserve Assets		<u>220,128.00</u>
Total Assets		<u><u>342,322.15</u></u>
Operating Liabilities		
Accounts Payable	24,514.08	
Accounts Payable - Prior Year	73,500.00	
Developer Advance	70,000.00	
Prepaid Dues	<u>13,372.71</u>	
Total Operating Liabilities		181,386.79
Operating Equity		
Operating Equity	<u>(59,192.64)</u>	
Total Operating Equity		(59,192.64)
Reserve Equity		
YTD Deposit to Reserves	15,000.00	
YTD Deposit to Shared Reserve	16,251.00	
Working Capital Contributions	2,206.03	
Interest on Reserves	522.58	
Reserve Equity	<u>186,148.39</u>	
Total Reserve Equity		<u>220,128.00</u>
Total Liabilities & Equity		<u><u>342,322.15</u></u>